

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</b></p> <p style="text-align: center;">Held: Wednesday, October 20, 2021, 10:00 am Broadcast on YouTube Live. A recording of the meeting can be found <a href="#">here</a>.</p> <p>The regular meeting of the HPTE Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Karen Stuart, Vice-Chair                      Travis Easton Don Stanton    Cecil Gutierrez Joel Noble</p>
<b>Roll Call</b>	All board members, with the exception of Chair Bowes, were present. The meeting began at 10:00 am.
<b>Informal Discussion</b>	<p>The HPTE Board discussed a number of items during the informal discussion, which included:</p> <ul style="list-style-type: none"> <li>● New board members. <ul style="list-style-type: none"> <li>○ <b>ACTION:</b> Travis Easton and Joel Noble were sworn in as HPTE board members in the presence of a Notary. They will both serve four-year terms that end in October 2025.</li> </ul> </li> <li>● Mountain Express Lane Westbound Toll Rate introduction <ul style="list-style-type: none"> <li>○ Board members and staff discussed billing, the percentage of customers that are late paying their fees, current and future tools to notify customers of the details of their accounts.</li> </ul> </li> <li>● Rebranding from HPTE to Colorado Transportation Investment Office (CTIO): updates to HPTE By-Laws <ul style="list-style-type: none"> <li>○ HPTE board members and staff discussed outreach to the legislature on the change. HPTE staff confirmed that steps will be taken to brief transportation committee members, particularly leadership, on the name change.</li> </ul> </li> <li>● Central 70 Globeville and Elyria Swansea Low-Income Program update</li> <li>● Back-Office Subcommittee <ul style="list-style-type: none"> <li>○ Director Noble expressed an interest in joining the subcommittee. HPTE staff confirmed that he will be added to the meeting invitations on this topic.</li> </ul> </li> <li>● I-25 North Unsolicited Proposal <ul style="list-style-type: none"> <li>○ Vice-Chair Stuart requested that the proposers of the I-25 North unsolicited proposal (ROADIS USA) be invited to the November board meeting to present their proposal. Board members discussed this item, decided to grant the request, and asked staff to reach out to ROADIS to confirm their availability.</li> </ul> </li> </ul>

<b>Roll Call Regular Meeting</b>	All board members, except Chair Bowes, were present. The regular meeting began at 10:30 am.
<b>Public Comment</b>	There was no public comment.
<b>Director's Report</b>	<p>HPTE Director, Nick Farber, provided the Director's report, which included information on the following:</p> <ul style="list-style-type: none"> <li>● Federal and Colfax interchange <ul style="list-style-type: none"> <li>○ HPTE, CDOT Region 1, and the City and County of Denver met to discuss the next steps and discuss the city's four alternatives to the current configuration. The overall goal of the city was to provide CDOT and HPTE options that met CCD's goals and values. The Mayor's office officially handed over the project to HPTE late last month and we're in discussions with Region 1 on our next steps.</li> </ul> </li> <li>● Westbound Peak Period Shoulder Lane (PPSL) <ul style="list-style-type: none"> <li>○ Director Farber spoke to the westbound PPSL Project Information Leadership Team (PILT) about how toll rates will work and about HPTE's move to dynamic pricing next year.</li> </ul> </li> <li>● Tolling Services Agreement (TSA) <ul style="list-style-type: none"> <li>○ Chair Bowes, Vice-Chair Stewart, Director Farber, E-470 Board Chair Chaz Tedesco &amp; Vice-Chair John Diak, ED Lew, and E-470 ED Tim Stewart met on the 30th to discuss HPTE's request for a three-year extension of the TSA, HPTE's upcoming projects, E-470's upcoming projects, and the HPTE's initial tolling back office procurement schedule. The HPTE Board Back Office Subcommittee will meet on October 26th.</li> </ul> </li> <li>● I-25 North TIFIA Loan <ul style="list-style-type: none"> <li>○ HPTE will kick off the creditworthiness review process with TIFIA at the end of this month. The creditworthiness process will include reviewing the financial model for the project, the updated traffic and revenue study for Segments 2 and 3, and draft financing agreements.</li> <li>○ HPTE has received one indicative rating (BBB) and started working with a second rating agency to provide a second final rating.</li> <li>○ HPTE is looking for ways to accelerate the loan process, including using the C-470 TIFIA Loan documents as a template for this loan.</li> </ul> </li> <li>● Staff Recognition <ul style="list-style-type: none"> <li>○ Director Farber notified the board that HPTE's Legal Counsel, Andrew Gomez, will be leaving to take up a role at Denver International Airport. Director Farber thanked Andrew for his service to the state, his counsel, and his support to HPTE staff over the years. The board echoed Director Farber's comments.</li> </ul> </li> </ul>
<b>Construction Update</b>	Tony Meneghetti, Major Projects Manager, provided the construction update, which focused on the Westbound Mountain Express Lane. The presentation

	<p>included information on the installation of equipment and timeline, photos of the various types of equipment, and cameras that have been installed on the corridor.</p> <p><b>Discussion</b> Board members and HPTE staff discussed whether there had been any accidents on the corridor during the installation of equipment (none have been reported), challenges installing the equipment in a timely manner, and possible solutions and discussion with the Department of Correction on image review costs in the future.</p>
<p><b>Consent Agenda: Resolution #367 September 2021 Board Minutes</b></p>	<p><b>ACTION:</b> Upon a motion by Director Easton and second by Director Stanton, a vote was conducted and Resolution #367, September 2021 minutes, was unanimously approved, with the exception of Director Guiterrez who abstained.</p>
<p><b>Central 70 Globeville and Elyria-Swansea Low-Income Program Update</b></p>	<p>HPTE Liaison and Program Coordinator, Simon Logan, provided an update to the board on the Central 70 GES Low-Income Program. Topics covered included:</p> <ul style="list-style-type: none"> <li>● Project background and groups</li> <li>● Public involvement, scope and schedule</li> <li>● Case studies</li> <li>● Survey</li> <li>● Program selection criteria, and options</li> <li>● Key challenges</li> <li>● Next steps</li> </ul> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>● Board members and HPTE staff discussed: <ul style="list-style-type: none"> <li>○ Eligibility and people moving into the neighborhood.</li> <li>○ How the unbanked and undocumented would be addressed within program implementation.</li> <li>○ Possible budget and contribution from CDOT.</li> </ul> </li> </ul>
<p><b>Adjourn</b></p>	<p>The HPTE Board adjourned at 11:34 am.</p>